



Ministry of Fisheries and Ocean Resources

Malé, Republic of Maldives

Annex 2

Criteria for evaluating proposals and bids for the lease of an area for fisheries and aquaculture purposes

1. Investment Plan

The maximum score for the investment plan is 20 points. The following factors should be considered in awarding points to the Investment Plan.

Sub criteria	Factors to be considered in awarding points	Marks
Capital Adequacy	Whether the proposed scale and investment are adequate	8
Investment Timeline	Detailed deadlines for completion of the work	3
Source of Funds	Documentary evidence for obtaining or arranging the required funds	6
Risk Mitigation Strategies	Budget allocation for contingencies or operational risks	3

2. Production Plan

The maximum score for the Production Plan is 15 points. The following factors should be considered in awarding points to the Production Plan.

Sub criteria	Factors to be considered in awarding points	Marks
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The type of fishing project proposed and its yield or production	The proposed type of project and yield or production volume proposed are realistic	7
Production Schedule	Produce the appropriate quantity for the species within a reasonable timeframe	3
Sustainable use of resources	Efficient and optimal use of water, electricity, and other facilities in the proposed lease area	3
Market	Market demand for the proposed species	2

3. Technical Capacity

The maximum score for the Technical Capacity is 15 points. The following factors should be considered when awarding points to the Technical Capacity.

Sub criteria	Factors to be considered in awarding points	Marks
Experience	Relevant experience in the proposed area of work	3
Technical employees	The proposal includes existing technical staff or plans to hire personnel with relevant work experience	8
Use of technology	Proposed to work using modern equipment	4

4. Financial Capacity

The maximum score for Financial Capacity is 25 points. The following factors should be considered when awarding points to Financial Capacity.

Sub criteria	Factors to be considered in awarding points	Marks
Documentation of the availability or the availability of funds	Documentation of the applicant's bank statements or letters of credit or the confirmation of investors' support	10

Financial history	Audited financial reports of the applicant submitted for the last 3 (three) years	9
Debt and risk mitigation	Ability to service loans and have a financial risk plan	6

5. Human Resources Plan

The maximum score for Human Resources Plan is 10 points. The following factors should be considered when awarding points to the Human Resources Plan.

Sub criteria	Factors to be considered in awarding points	Marks
Employee Recruitment Plan	A staffing plan that aligns with the production plan, specifying roles and responsibilities	3
Training and Development	Conduct skill development programs and trainings to enhance the professional skills of employees	2
Local Employment Priority	Prioritizing local employment and ensuring gender equality in recruitment	5

6. Corporate Social Responsibility

The maximum score for Corporate Social Responsibility is 15 points. The following factors should be considered when awarding points to the Corporate Social Responsibility.

Sub criteria	Factors to be considered in awarding points	Marks
Environmentally friendly practices	Environmentally friendly practices and measures to reduce adverse environmental impact and promote innovations	5
Structural development	Infrastructure development aligned with fisheries policy	5

Trust fund	MVR 500,000/- (five hundred thousand) to be contributed to the trust fund within the first 10 (ten) years	5
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